



नेशनल मिनेरल डेवलपमेंट कॉर्पोरेशन लिमिटेड National Mineral Development Corporation Limited

(भारत सरकार का उद्यम) (A GOVT. OF INDIA ENTERPRISE)

पंजीकृत कार्यालय : 'खनिज भवन', 10-3-311/ए, कैसल हिल्स, मासाब टैंक, हैदराबाद - 500 028.
Regd. Office : 'Khanij Bhavan' 10-3-311/A, Castle Hills, Masab Tank, Hyderabad - 500 028.

Unaudited financial results for the three months (I quarter) period ended 30-Jun-2006

(Rs. in crore)

	Unaudited		Audited
	Three months ended 30-Jun-2006	Three months ended 30-Jun-2005	Year ended 31-Mar-2006
1. Net sales / Income from operations	811.53	574.19	3,710.92
2. Other Income	69.77	34.94	199.93
3. Total Expenditure			
a) Increase(-)/decrease(+) in stock in trade	-23.25	4.83	-4.42
b) Consumption of Stores & spares	36.07	32.97	149.71
c) Staff Cost	44.58	47.26	180.30
d) Selling Exps incl. Freight out	32.65	98.75	458.60
e) Other Expenses	52.88	53.24	242.84
Total	142.93	237.05	1,027.03
4. Interest	0.00	0.00	0.00
5. Depreciation	13.90	14.66	113.69
6. Profit before Tax(1+2-3-4-5)	724.47	357.42	2,770.13
7. Provision for Tax-Current Tax & FBT	244.73	121.00	936.00
-Deferred Tax	-0.40	-0.71	6.33
8. Net Profit (6 - 7)	480.14	237.13	1,827.80
9. Paid-up Equity Share Capital	132.16	132.16	132.16
10. Reserves excluding revaluation reserves			3,882.32
11. EPS for the period (Rs.)	36.33	17.94	138.30
12. Aggregate of Non-promoters shareholding	(Not Annualised)		(Annualised)
- Number of Shares			2135154
- Percentage of shareholding			1.62

1. The revised Accounting Standard -15 Employee benefits, effective from April,2006, was examined and the transitional obligation of the company in respect of two major benefits viz., (i) leave salary & (ii) payments under Employees' family benefit scheme amounting to at Rs.17.41 crore adjusted against general reserve as at 01 April,2006 as per the provisions of the AS.

Contd...2/-

दूरभाष : PHONES : 23538713-21 (9 Lines), 23538723, 23538767

फैक्स : Fax : +91-40-23538711, तार : "मिनडेव" हैदराबाद Grams : "MINDEV" HYDERABAD

ई-मेल E-mail : hyd1_nmdchyd@sancharnet.in

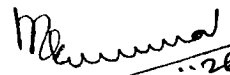


--2--

2. Panna unit stopped mining activity from Aug 05 and production activity from Apr,06 onwards for want of environmental clearance as per the directions of the Central Empowered Committee of the Hon'ble Supreme Court of India. Pending final court direction, no provision towards impairment of asset of the unit has been made.
3. As the company has not received any investor complaints till date, the number of investor complaints received, disposed of and lying unresolved at the quarter ended 30-Jun-2006 be treated as "NIL".
4. The above results were reviewed by the Audit Committee at their meeting held on 26-Jul-2006 and taken on record by the Board of Directors at their meeting held on 26-Jul-2006 at New Delhi.

For and on behalf of
National Mineral Development Corporation Limited

Place : New Delhi
Date : 26-Jul-2006


..26.07.06
(B. Ramesh Kumar)
Chairman-cum-Managing Director



नेशनल मिनेरल डेवलपमेंट कॉर्पोरेशन लिमिटेड National Mineral Development Corporation Limited

(भारत सरकार का उद्यम) (A GOVT. OF INDIA ENTERPRISE)

पंजीकृत कार्यालय : 'खनिज भवन', 10-3-311/ए, कैसल हिल्स, मासाब टैंक, हैदराबाद - 500 028
Regd. Office : 'Khanij Bhavan' 10-3-311/A, Castle Hills, Masab Tank, Hyderabad - 500 028.

Segment wise Revenue, Result and Capital Employed Under Clause 41 of the Listing Agreement

	Unaudited		Audited
	Three months ended 30-Jun-2006	Three months ended 30-Jun-2005	Year ended 31-Mar-2006
1. Segment Revenue (net sale /income from each segment)			
a) Iron Ore	807.92	559.38	3,669.47
b) Other Minerals & Services	3.61	14.81	41.45
Total	811.53	574.19	3,710.92
Less: Inter segment revenue	0.00	0.00	0.00
Net sales / income from operations	811.53	574.19	3,710.92
2. Segment Results (profit (+) / loss (-) before tax and interest from each segment)			
a) Iron Ore	674.07	340.95	2,704.11
b) Other Minerals & Services	-5.58	-1.57	-63.78
Total	668.49	339.38	2,640.33
i) less Interest	0.00	0.00	0.00
ii) Add Other unallocable income net off unallocable expenditure	55.98	18.04	129.80
Total Profit before Tax	724.47	357.42	2,770.13
3. Capital Employed (Segment assets-Segment Liabilities)			
a) Iron Ore	712.44	554.59	821.55
b) Other Minerals & Services	40.94	96.38	50.84
c) Other offices	3,597.30	2,063.20	3,000.59
Total	4,350.68	2,714.17	3,872.98

For and on behalf of
National Mineral Development Corporation Limited

(Signature)
26.07.06

(B. Ramesh Kumar)

Chairman-cum-Managing Director

Place : New Delhi
Date : 26-Jun-2006

Our Web site: www.nmdc-india.com

दूरभाष : PHONES : 23538713-21 (9 Lines), 23538723, 23538767

फैक्स : Fax : +91-40-23538711, तार : "मिनडेव" हैदराबाद Grams : "MINDEV" HYDERABAD

ई-मेल E-mail : hyd1_nmdchyd@sancharnet.in